

FISCAL NOTE

SJR 348

May 10, 2005

SUMMARY OF BILL: Proposes to amend Article XI, Section 5, of the Tennessee Constitution to permit casino gambling under the following conditions:

- Any such casinos are located within the boundaries of a county with a population greater than 300,000 or a municipality designated as a premiere type tourist resort.
- Such casinos have been approved in a referendum by a majority of the qualified voters of the county or municipality.
- The General Assembly has enacted legislation regulating casinos or other games of chance associated with casinos.

The amendment shall be referred to the 105th General Assembly and this resolution proposing such amendment shall be published by the Secretary of State in accordance with Article XI, Section 3, of the Tennessee Constitution.

ESTIMATED FISCAL IMPACT:

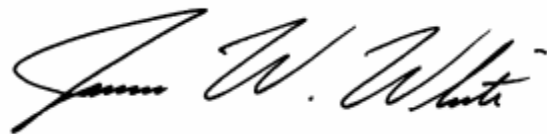
Increase State Expenditures - \$20,000 One-Time

Assumption:

- Assumes a one-time cost of \$20,000 to the Secretary of State to print notice of the proposed amendment in certain newspapers as required by this resolution.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director